

Auto Appraisal Network
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Chris B... 11/04

PRE-PURCHASE INSPECTION REPORT

**1970 Jaguar E-Type
2-Dr Coupe**

PREPARED FOR:

E-Type Client



**A PROFESSIONAL VALUATION SERVICE FOR ALL
TYPES OF COLLECTOR VEHICLES**

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

6/15/2017

E-Type Client

123 Main St

West Palm Beach, FL 33404-3489

PRE-PURCHASE INSPECTION REPORT: 1970 Jaguar E-Type 2-Dr Coupe Classic Vehicle

To Whom It May Concern:

In compliance with the recent request, we have inspected the above referenced vehicle.

We have enclosed the inspection report that constitutes our analysis and conclusion of the research completed on this vehicle.

The overall condition of this vehicle, as of the date specified herein was; Very Good.

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



Thomas S. Willhite

Appraiser, Auto Appraisal Network, Palm Beach

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

This report has been prepared and issued only to the person named on the cover, and no other persons should rely on this report.

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Auto Appraisal Network limits our damages to no more than the cost of this appraisal.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine the overall physical condition of this vehicle, as of the noted date of:

5/23/2017

REPORT DATE: 6/15/2017

VEHICLE LOCATION: West Palm Beach, FL

INSPECTION DATE: 5/23/2017

VEHICLE IDENTIFICATION:

VEHICLE MAKE: Jaguar

MODEL YEAR: 1970

MODEL: E-Type

BODY STYLE: 2-Dr Coupe

VIN: P1R27859

LICENSE NUMBER: HBN Z15

TAG EXPIRATION DATE: JUN 2017

ODOMETER READING: 85,344

**OTHER ID: (if available) Engine ID: 7R11282, Body: 4R235439,
Gear Box: E12335**

VEHICLE DESCRIPTION:

EXTERIOR COLOR: Claret

INTERIOR COLOR: Black

EQUIPMENT: See "Vehicle Options" Page

VEHICLE OPTIONS

**4.2 Liter 265 hp DOHC 6-cylinder motor,
Triple SU Carburetors,
Girling 4-wheel power disc brakes,
4-speed manual transmission,
Wood rimmed steering wheel,
Smiths gauges,
AM/FM radio,
Leather bucket seats w/seat belts,
Independent rear suspension w/ Tandem coil-over's,
Inboard rear disc brakes,
Chrome 15" wire wheels,
215/70-R15 tires,
Dual Stainless exhaust,
Claret exterior paint.**

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:						X
PAINT:					X	
TRIM:					X	
EMBLEMS:					X	
F. BUMPER:					X	
R. BUMPER:					X	
UNDERSIDE:					X	
FRAME:					X	
WHEELS:					X	
TIRES:					X	
SOFT TOP:						N/A
HARD TOP:					X	
GLASS:					X	
W. STRIPPING					X	

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG COMP:					X	
DASH:					X	
INST. PNL:					X	
STRG. COL:					X	
F. SEATS:					X	
R. SEATS:						N/A
DOOR PNLS:					X	
INT. TRIM:					X	
CONSOLE:					X	
CARPETS:					X	
REAR SHELF:					X	
TRUNK:					X	

ADDITIONAL COMMENTS

MECHANICAL:

It is at the appraiser and vehicle owner's discretion to test drive the subject vehicle. Test driving the vehicle does not constitute a guarantee of the current or future operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date inspected, this 1970 Jaguar E-Type Series II represented a very good example of this true British classic 2-Dr Coupe.

As noted on the Vehicle Option pages, and as depicted on the many enclosed digital photographs, this '70 E-Type has been professionally restored back to a near perfect, as factory condition. The level of restoration is not to concours standards but done very well with attention to details.

This car was restored to very high standard, the car started and ran smoothly. The undercarriage was photographed while up on a rack and there were no signs of any leakage which is unusual for this era E-Type. All the lights and fans were checked and all were in working order on this date.

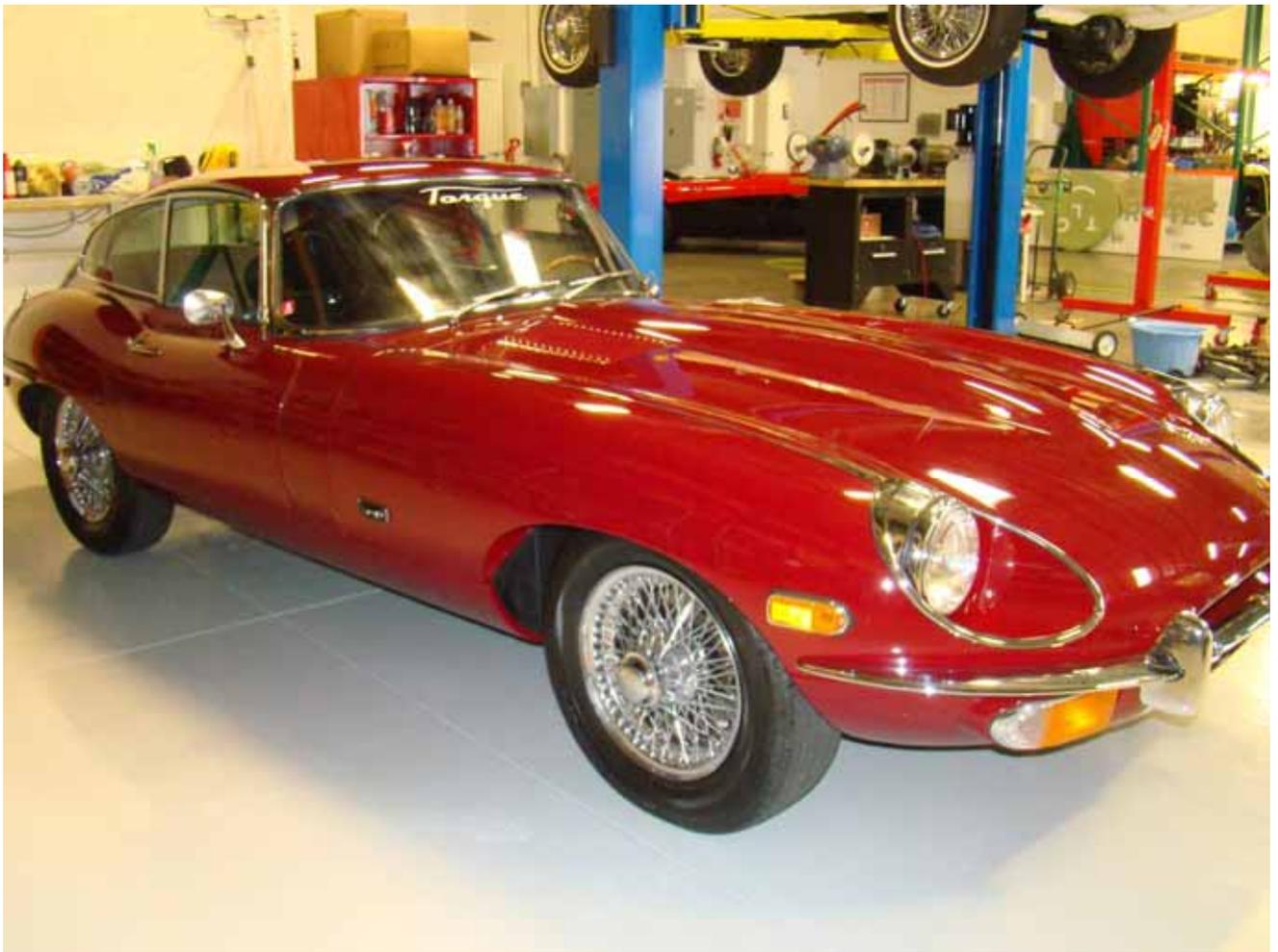
The body was in excellent condition with no apparent signs of the use of filler during a random magnet check. The paint was done to a high standard with some minor spider webs in a few areas. The brake pedal appeared to have the correct pedal pressure and range.

This vehicle is typical of the type automobile that both collectors and enthusiasts sought after when looking to either add to, or expand onto their collection.

We are currently in an economy in which classic car values continue to consistently improve. Record prices are being paid at each consecutive auction for similar automobiles. As long as this trend continues, a vehicle of this caliber is likely to continue to appreciate in the foreseeable future.

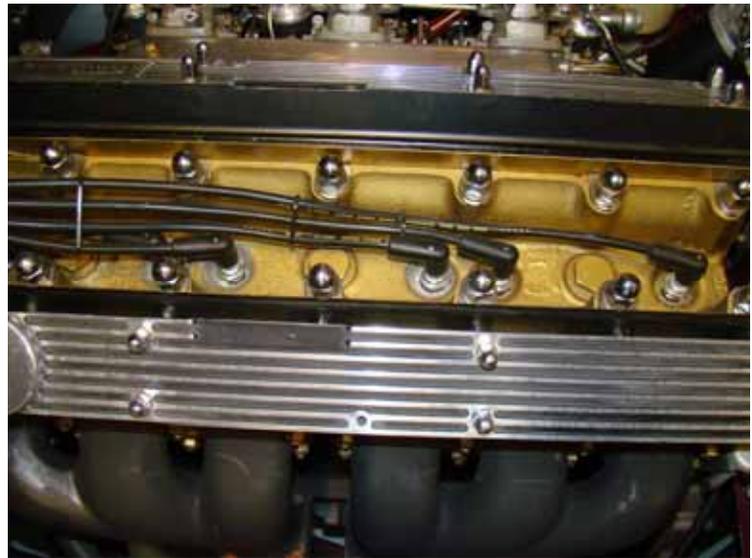
On the date inspected similar vehicles were found with asking and selling prices ranging from \$65,900 to \$79,900. Hagerty #3 is \$39,000 & #2 is \$72,900, while NADA average is \$51,600 and NADA high is \$99,500. Allowing for the noted options and condition this '70 E-Type has a fair market value of roughly \$73,500.



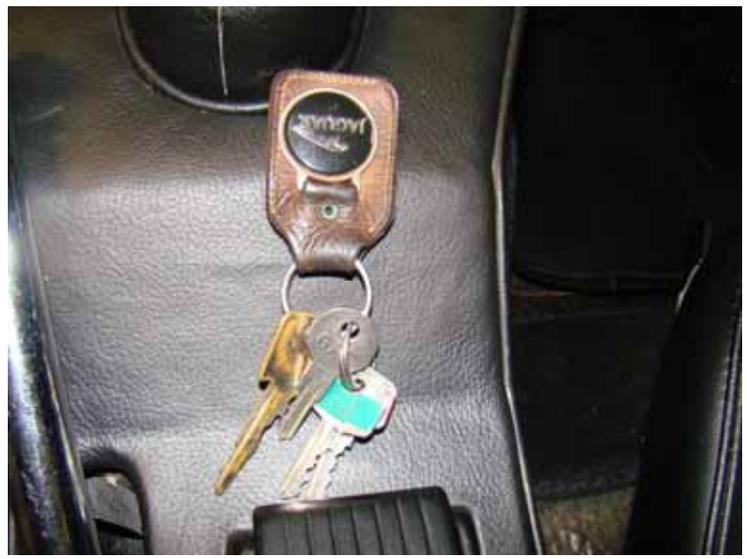






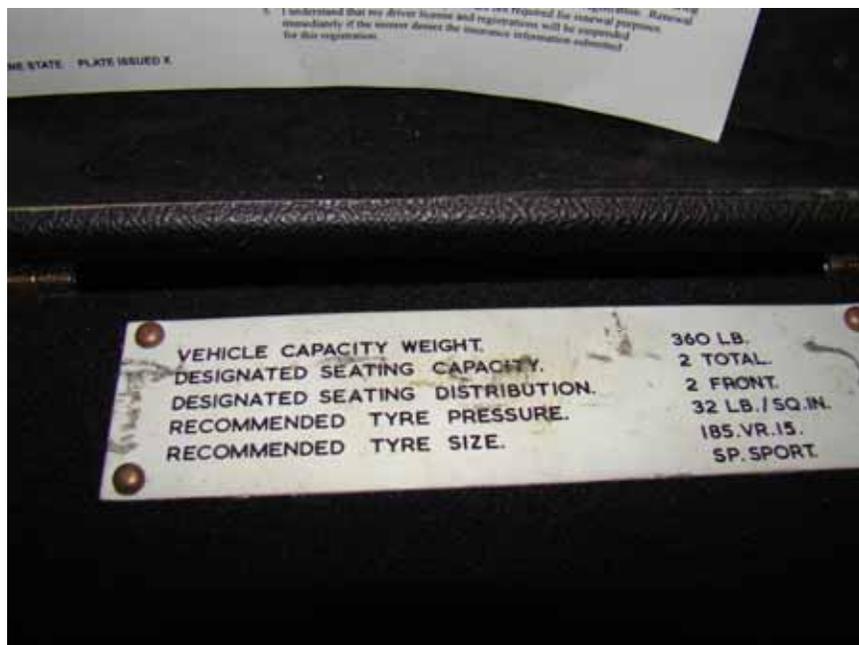












Hemmings Motor News

Ad #1878082

1969 Jaguar E-Type Series II Fixed Head Coupe



Price: \$79,900

[Full Version](#)

Body Style: Series II Fixed Head Coupe Stock No.: 406570 Mileage: 23143 Condition: Mint Interior: Cinnamon Exterior: Cream

Location: St Louis, Missouri, United States

Description:

Exceptional original condition!

Rare and desirable Series II Fixed Head Coupe

Only 23,143 actual miles!

Matching #s 4.2 engine!

4-Speed manual transmission!

One of just 3,785 produced between 1968-1971!

Stunning and highly original cream exterior!

Soft, supple, and correct Cinnamon leather interior!

Beautifully maintained!

Previous collector ownership!

Retains much of its original paint!

Comes complete with original owner's manual, Jaguar Heritage Certificate, spare tire, jack & much more!

Options include:

4-wheel disc brakes
Chrome wire wheels
Stainless exhaust

Drives and performs wonderfully!

One of the best, most original, low mileage Fixed Head Coupes to be found anywhere!

Incredible investment potential!

Daniel Schmitt & Co. is pleased to offer this highly original, low-mile 1969 Jaguar E-Type Series II Fixed Head Coupe, which is finished in the highly desirable Cream over a soft and supple Cinnamon leather interior. Being one of just 3,785 examples built during the four years of production for the Series II, this magnificent motorcar is as rare as it is beautiful and its collectability is amplified by having covered just 23,143 miles from new! With appropriate gentleman's colors, a 4-speed manual transmission, and a Fixed Head Coupe, this particular example was clearly ordered by an enthusiast who had an exuberance of class and character. Enzo Ferrari himself praised this model as the most beautiful car in the world. This example is the one collector's lust after - highly original with matching numbers and low mileage, and an extremely desirable configuration. We are proud to offer what we believe to be one of the finest original E-Type Coupes available today. Ready to make an investment that you can actually enjoy? Please contact one of our expert sales consultants at (314)291-7000 or [Email Dealer] for more information. They will be happy to give you a complete walk-around, supply you with a more detailed description, and answer any questions that you may have.

Trades welcome! Financing available!

\$79,900

Dealer Information for Daniel Schmitt & Co.

Daniel Schmitt & Co. is located in historic St. Louis, Missouri. We have been a family tradition for over 50 years selling classic and luxury motorcars throughout the world. Our dealership spans 4 acres, boasts 3 luxurious showrooms, a state-of-the-art service department, a world-class restoration facility, and is only minutes away from Lambert International Airport. We are constantly searching for new additions to our selection, hand-picking only the finest examples available on the market today. Our goal is to provide you with exemplary customer service and to insure that your purchase is completed as efficiently and in as timely a manner as possible. Let us introduce you to a vehicle that fits your style. Please call for more information.

3455 North Lindbergh
St Louis, MO 63074
PH: 314-291-7000

Hemmings Motor News

Ad #1953657

1969 Jaguar E-Type Fixed Head Coupe



Price: \$79,900

[Full Version](#)

Body Style: Fixed Head Coupe Mileage: 120 Condition: Mint Interior: BLACK Exterior: BRITISH RACING GREEN

Location: costa mesa, California, United States

Description:

Up for sale stunning 1969 Jaguar XKE Fixed Head coupe with matching numbers. sought after color combination British Racing Green with black interior.

Recently taken out of storage, this Jaguar has been fully restored and went through a complete restoration (documented)

since then the car was parked in a heated garage and has been driven only a few times.

a recent service has been done 2 weeks ago.

perfect paint job, perfect interior, perfect undercarriage, perfect and strong engine.

Comes with tool kit, jack, spare tire and owner's manual.

more photos and information upon request

\$79,900 negotiable

Additional Photos

Click photos to enlarge



(/)

For Sale: 1970 Jaguar E-Type in Cadillac, Michigan

\$77,895

Photos/Video

Contact Seller

Similar Vehicles

Buyer Resources





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Vehicle Description

1970 Jaguar E-type Fixed Head Coupe. Standard wheel base, 4.2 L six-cylinder, 4 speed manual. This Heritage certificate holding E Type just completed full professional body work & paint. All trim, doors hatch, etc was removed, completely sanded, all needed metal work completed prior to panel fit followed by complete base / clear refinish. The Black interior has brand new leather seats, with new seat foams as well as new carpets and under felt. All weatherstripping and most of the body

Read More ↓

Vehicle Details

Listing ID:	CC-770277
Price:	\$77,895
Location:	Cadillac, Michigan
Year:	1970
Make:	Jaguar
Model:	E-Type
Odometer:	0
Stock Number:	123892

Contact Seller



1969 Jaguar E Type
4.2 L I-6 4 Speed Manual
\$71,000



Stock #873-DET

Engine: 4.2 L I-6
Transmission: 4 Speed Manual
Mileage: 91944 (actual)
Body Style: Coupe
Exterior Color: Primrose Yellow
Interior Color: Black

OPTIONS

- Air Conditioning
- AM/FM Radio
- Leather Interior
- Seatbelts
- Telescopic Wheel
- Wire Wheels
- Numbers are Matching



MICHAEL WEITZ
TEXT @ 313-215-5955



For sale in our Detroit Showroom is one of the finest examples of benchmark British engineering. This immaculate 1969 Jaguar E-Type is a beautiful car with less than 92,000 actual miles on the odometer. This gorgeous coupe has spent most of its life as a fair weather cruiser heading to local car shows. The exterior sports a very classy Bright Primrose Yellow paint that is sure to turn heads on any road or car show. This Jaguar has a super clean Black leather interior that accents the paint perfectly. Power is derived from the original 4.2L Inline 6 cylinder that pumps out an impressive 245 horsepower that really allows this Jaguar to accelerate like you wouldn't believe. It is mated to a 4 Speed manual transmission ensuring you have complete control over this timeless beauty. The series 2 E-Types were manufactured from 1968 – 1971 and are considered to be the best and most reliable drivers of the E-Type line. The styling of the E-type proved to be timeless with accolades from the very beginning including a nod from Enzo Ferrari himself who referred to the vehicle as "The most beautiful car ever made". This classic beauty allows you to enjoy some modern amenities such as an Air Conditioning, AM/FM Radio, Telescopic Wheel and Seat Belts. If you are in the market for an ultra-rare British masterpiece, look no further. For more information on this pristine 1969 Jaguar E-Type including high definition photos and high definition video please visit www.GatewayClassicCars.com or call to speak with our knowledgeable and friendly staff at (313)982-3100.

Numbers Matching and Original Mileage Cars

If marked as such, the Owner states, this vehicles as numbers matching and/or original mileage. It has not been verified by Gateway Classic Cars. As such Gateway Classic Cars is not guaranteeing the authenticity of this claim. Buyer is encouraged to verify this information on their own, prior to purchase.

All Vehicles are sold AS-IS.

This vehicle is being sold AS-IS, WHERE-IS, with no warranty, expressed, written or implied. Gateway Classic Cars and its affiliates shall not be responsible for the correct description, authenticity, genuineness, or defects herein, nor is responsible for any omissions or errors in advertising and therefore makes no warranty in connection therewith. No allowance or set aside will be made on account of any incorrectness, imperfection, defect or damage. Any descriptions or representations are for identification purposes only and are not to be construed as a warranty of any type. It is the responsibility of the buyer to have thoroughly inspected the vehicle, to their satisfaction to the condition and value, prior to purchase. Gateway Classic Cars and its affiliates shall and will make every reasonable effort to disclose any known defects associated with this vehicle at the buyer's request prior to the close of sale. Gateway Classic Cars and its affiliates assumes no responsibility for any repairs regardless of any oral statements about the vehicle, post sale.

VIEW FACEBOOK POST



Sotheby's



DUEMILA RUOTE
25-27 November 2016

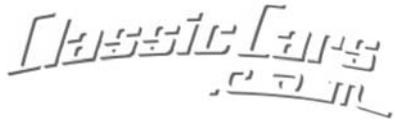
PREVIOUS NEXT

Lot 246

1969 Jaguar E-Type S2 4.2 FHC

Chassis no. 1R 26441

Sold for US \$69,075



(/)

For Sale: 1969 Jaguar E-Type in Port Perry, Ontario

\$68,000

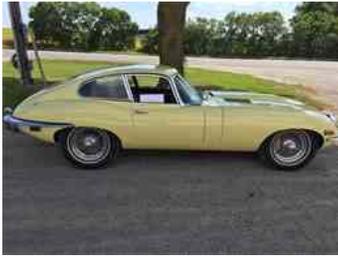
[Photos/Video](#)

[Contact Seller](#)

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Vehicle Description

This car, this week May 8th, 2017, was rented from me for use in a static scene in a CBS made for TV series called SALVATION. Series will air this summer.

Car is in a castle/home scene with 4 other exotic cars.

It is NOT BEING DRIVEN by any production employee!!

[Read More](#)

Vehicle Details

Listing ID:	CC-684770
Price:	\$68,000 (OBO)
Location:	Port Perry, Ontario
Year:	1969
Make:	Jaguar
Model:	E-Type
Exterior Color:	Yellow
Interior Color:	Black
Transmission:	Manual
Odometer:	45900
VIN:	1R25115

Hemmings Motor News

Ad #1836870

1969 Jaguar E-Type Coupe



Price: \$65,900

[Full Version](#)

Body Style: Coupe Stock No.: 1R26381 Mileage: 112058 Condition: Excellent Interior: Black Exterior: Silver

Location: Houston, Texas, United States

Description:

- Stunning original condition
- Never restored but always maintained
- Single owner until 2014
- Incredible driver

I am extremely pleased to have the opportunity to present this 1969 Jaguar E-Type coupe. Finished in the beautiful combination of Silver exterior over Black interior, this "Series II" E-Type, with its 4.2 liter inline 6 cylinder engine, is a lovely example of an original and unrestored E-Type that can be driven and enjoyed.

But, what makes this car even more special is that it had a single owner from 1970 through 2014, almost its entire existence! Yes, you read that correctly; the person who owned this car for 44 years purchased it new in Sacramento, CA in February 1970. He was an airline pilot who obviously cared for this car tremendously and took the utmost care of it. In 2014, it traded hands to another California owner, and in 2015 the current owner purchased the car, where it has resided as part of a large collection in Houston, TX. This owner has now consigned the car through my dealership for sale.

I have personally driven this car, and you can really tell whether a car has never been "taken apart and put back together". From the feel when you shut the door, to the smoothness of the engine, to the feel of the shifter, to the way the car drives down the road, it's obvious that this car is a true time-warp survivor. The odometer shows 12,058 miles, but it has turned over, so the correct mileage is believed to be 112,058 miles, which is also supported by the service history and receipts.

The floors, sills, boot floor, "picture frame", and all stampings are original. As are the wheels and spare, and the jack is correctly date coded. The paint is an older repaint, but still showing very presentably. And, the interior has a slight but entirely acceptable patina, exactly what you would expect to see in such an original and unmolested car. Mechanically, the car is completely up to date on service and needs nothing.

Jaguar E-Types have appreciated dramatically in the recent past, but the Series II has not moved in value as quickly as the earlier Series I and I 1/2 cars. In reality, the Series II cars are arguably nicer to drive and somewhat more reliable than the earlier cars, and should not be overlooked by an astute collector who desires a car that not only can be an important part of a collection, with the potential for value appreciation, but one that can also be driven regularly as well. Pre-purchase inspections are welcomed and encouraged, and I look forward to discussing this fine motorcar with you. Please contact Michael Foertsch at [Email Dealer] or 832-617-0494.

\$65,900

Dealer Information for M. Brandon Motorcars

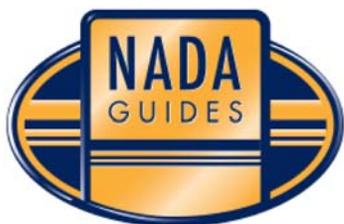
3233 West 11th St
Houston, TX 77008
PH: 832-617-0494

Website: <http://www.mbrandonmotorcars.com>
([Google Map](#) - [Yahoo! Map](#))

Additional Photos

Click photos to enlarge





NADAguides Price Report

5/25/2017

1970 Jaguar XKE II

2 Door Coupe

Values

	Original MSRP	Low Retail	Average Retail	High Retail
Base Price	\$5,725	\$29,500	\$51,600	\$99,500
Options: (add)				
TOTAL PRICE:	\$5,725	\$29,500	\$51,600	\$99,500

Value Explanations

Prices shown are retail consumer values and to be considered as selling prices. Trade-in values are to be determined by local dealers and are generally lower than values shown.

Original MSRP

Manufacturer Suggested Retail Price

Low Retail Value

This vehicle would be in mechanically functional condition, needing only minor reconditioning. The exterior paint, trim and interior would show normal wear, needing only minor reconditioning. May also be a deteriorated restoration or a very poor amateur restoration. Most usable 'as-is'. This column does **not** represent a 'parts car' or a non-running vehicle.

Note: Some of the vehicles in this publication could be considered 'Daily Drivers' and are not valued as a classic vehicle. When determining a value for a daily driver, it is recommended that the subscriber use the low retail value.

Average Retail Value

This vehicle would be in good condition overall. It could be an older restoration or a well-maintained original vehicle. Completely operable. The exterior paint, trim and mechanics are presentable and serviceable inside and out. A "20-footer".

High Retail Value

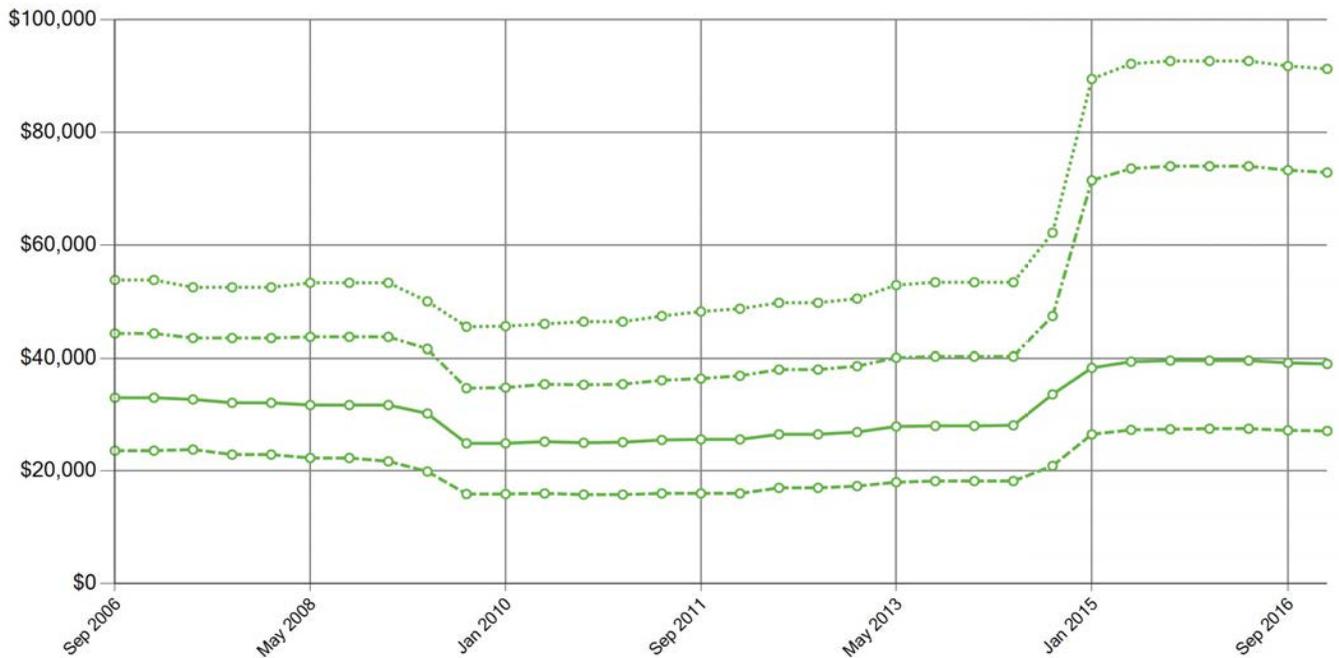
This vehicle would be in excellent condition overall. It could be a completely restored or an extremely well-maintained original vehicle showing very minimal wear. The exterior paint, trim and mechanics are not in need of reconditioning. The interior would be in excellent condition. Some vehicles may be considered "matching numbers" vehicles.

Note: This column does **not** represent a "100 Point" or "# 1" vehicle*.

* A "100 Point" or "# 1" vehicle is not driven. It would generally be in a museum or transported in an enclosed trailer to concours judging and car shows. This type of car would be stored in a climate regulated facility.

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CURRENT & HISTORICAL VALUES



Prices assumes that no major modifications to the vehicle are present.

#1 Concours \$91,300

Condition #1 vehicles are the best in the world. The visual image is of the best vehicle, in the right colors, driving onto the lawn at the finest concours. Perfectly clean, the vehicle has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted. The one word description for #1 vehicles is "concours."

#2 Excellent ----- \$72,900

#2 vehicles could win a local or regional show. They can be former #1 vehicles that have been driven or have aged. Seasoned observers will have to look closely for flaws, but will be able to find some not seen by the general public. The paint, chrome, glass and finishes will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine. The vehicle will drive as a new vehicle of its era would. The one word description for #2 vehicles is "excellent."

#3 Good _____ \$39,000

#3 vehicles could possess some, but not all of the issues of a #4 vehicle, but they will be balanced by other factors such as a fresh paint job or a new, correct interior where applicable. #3 vehicles drive and run well, but might have some incorrect parts. These vehicles are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. "Good" is the one word description of a #3 vehicle.

#4 Fair ----- \$27,100

#4 vehicles are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windshield might be chipped. Paintwork is imperfect, and perhaps the body has a minor dent. Split seams or a cracked dash, where applicable, might be present. No major parts are missing, but the wheels could differ from the originals, or other non-stock additions might be present. A #4 vehicle can also be a deteriorated restoration. "Fair" is the one word that describes a #4 vehicle.

CURRENT & HISTORICAL VALUES

Date	Fair	Good	Excellent	Concours	Notes/Buzz
Jan 2017	\$27,100	\$39,000	\$72,900	\$91,300	+10% for factory a/c. -10% for auto.
Sep 2016	\$27,200	\$39,200	\$73,300	\$91,800	
May 2016	\$27,500	\$39,600	\$74,000	\$92,700	
Jan 2016	\$27,500	\$39,600	\$74,000	\$92,700	
Sep 2015	\$27,400	\$39,600	\$74,000	\$92,700	
May 2015	\$27,300	\$39,400	\$73,600	\$92,200	
Jan 2015	\$26,500	\$38,300	\$71,500	\$89,500	
Sep 2014	\$20,900	\$33,600	\$47,400	\$62,200	
May 2014	\$18,200	\$28,100	\$40,300	\$53,400	
Jan 2014	\$18,200	\$28,000	\$40,300	\$53,400	
Sep 2013	\$18,200	\$28,000	\$40,300	\$53,400	
May 2013	\$18,000	\$27,900	\$40,100	\$52,900	
Jan 2013	\$17,300	\$26,900	\$38,600	\$50,500	
Sep 2012	\$17,000	\$26,500	\$38,000	\$49,750	
May 2012	\$17,000	\$26,500	\$38,000	\$49,750	
Jan 2012	\$16,000	\$25,600	\$36,900	\$48,700	
Sep 2011	\$16,000	\$25,600	\$36,400	\$48,200	
May 2011	\$16,000	\$25,500	\$36,100	\$47,400	
Jan 2011	\$15,800	\$25,100	\$35,400	\$46,400	
Sep 2010	\$15,800	\$25,000	\$35,300	\$46,400	
May 2010	\$16,000	\$25,200	\$35,400	\$46,000	
Jan 2010	\$15,900	\$24,900	\$34,800	\$45,600	
Sep 2009	\$15,900	\$24,900	\$34,700	\$45,500	
May 2009	\$19,900	\$30,200	\$41,600	\$50,000	
Jan 2009	\$21,700	\$31,700	\$43,700	\$53,300	
Sep 2008	\$22,300	\$31,700	\$43,700	\$53,300	
May 2008	\$22,300	\$31,700	\$43,700	\$53,300	
Jan 2008	\$22,900	\$32,100	\$43,500	\$52,500	
Sep 2007	\$22,900	\$32,100	\$43,500	\$52,500	
May 2007	\$23,800	\$32,700	\$43,500	\$52,500	
Jan 2007	\$23,600	\$33,000	\$44,300	\$53,800	
Sep 2006	\$23,600	\$33,000	\$44,300	\$53,800	

STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any damages whatsoever, including any special, indirect, incidental, consequential or exemplary damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal Network has been advised of the possibility of such damages. In any event, Auto Appraisal Network's total liability to you for all damages (Whether based on contract, tort or other theories) will be limited to the amount you actually paid.

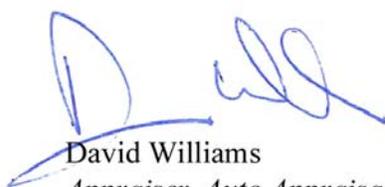
APPRAISAL PROVISIONS AND STIPULATIONS

- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the overall condition of the subject vehicle, as of the date specified herein was;

Very Good

Respectfully submitted,



David Williams
Appraiser, Auto Appraisal Network, Inc.
I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Past market performance is not an indication of future performance, markets can, and do, change all the time. Our opinion of the Fair Market, Replacement, Prior to Loss or Loss of Use Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, on the date inspected, represented a Very Good example of a;
1970 Jaguar E-Type 2-Dr Coupe Classic Vehicle

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a The Overall Condition of this vehicle, as of the date specified herein was;

Very Good

The overall condition is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

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A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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